

Port of Leith Housing Association Ltd

Regulatory Status:

We have not included a regulatory status in this box. After we receive the first annual Assurance Statements in October 2019 from all landlords and complete our annual risk assessment we will give Registered Social Landlords (RSLs) a regulatory status in line with our Regulatory Framework.

Why we are engaging with Port of Leith Housing Association Ltd (Port of Leith)

We are engaging with Port of Leith about its **development plans**.

Port of Leith is one of the larger developers of new affordable housing in Scotland and receives significant public subsidy to help achieve this. Port of Leith plans to continue to grow through a considerable programme of new homes for social and mid-market rent. As a result, the number of affordable homes provided by Port of Leith will increase by just over 20% over the next five years.

What Port of Leith must do

Port of Leith must:

- send us by 31 May 2019:
 - its approved business plan and report to the governing body about the plan;
 - evidence of how it demonstrates affordability for its tenants; and
 - details of its risk management and mitigation strategy, including the risks arising from the development programme; and
- send us by 31 October 2019 an update on its development programme. This will include details of the scale and tenure mix, timescales for delivery and any material delays or changes to the programme.

What we will do

We will meet with senior staff to discuss the business plan, development update and other information in quarter three of 2019/20.

Regulatory returns

Port of Leith must provide us with the following annual regulatory returns and alert us to notifiable events as appropriate:

- Annual Assurance Statement;
- audited financial statements and external auditor's management letter;
- loan portfolio return;
- five year financial projections;
- Annual Return on the Charter; and
- the return on the Energy Efficiency Standard for Social Housing.



[Read more about Port of Leith Housing Association Ltd >](#)

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